

2023 Approved Budget

<b>Chapel Hill Condominium Association</b>		
<b>Approved 2023 Budget</b>		
<b>INCOME</b>		<b>2023 Budget</b>
	Co-owner assessments	\$ 1,407,768.00
	Other Income	\$ 118,622.00
<b>TOTAL INCOME</b>		<b>\$ 1,526,390.00</b>
<b>EXPENSES</b>		
	Administrative	\$ 60,042.00
	Grounds	\$ 66,320.00
	Operating	\$ 197,560.00
	Insurance	\$ 127,488.00
	Personnel	\$ 507,850.00
	Reserve Fund contribution	\$ 228,000.00
	Amenties	\$ 14,750.00
	Utilities	\$ 324,380.00
<b>TOTAL EXPENSE</b>		<b>\$ 1,526,390.00</b>
Fiscal year runs from 1/1/2023 to 12/31/2023		